



UA is working to offset state funding decreases by increasing alternative revenue sources.

### GOVERNOR AND UNIVERSITY COMPACT

On August 13, 2019 a compact between the Board of Regents and Governor Dunleavy outlined a three year glide path of UA's operating budget:

- FY20 \$302 million UGF (-\$25 million from FY19)
- FY21 \$277 million UGF (-\$25 million from FY20)
- FY22 \$257 million UGF (-\$20 million from FY21)

In the Compact both the university and the Governor agreed to specific terms and commitments.

- Operating and administrative cost reductions
- Monetizing university assets
- Increasing enrollment and degree completion rates
- Development of UA lands

The Governor agreed to work towards:

- Stable operating budget
- Expanded dual-enrollment for high school students
- Increase FAFSA completion by high school students
- Support the Alaska Performance Scholarship and Alaska Education Grant programs
- Single-appropriation budget structure
- Support UA land grant completion
- Increased collaboration between state agencies and the university

## UA Financial Overview

### F

Previously the university received more than 60 percent of its revenue from state appropriations. That percentage has trended downward for more than a decade. To date, deep budget cuts have been managed through reducing personnel, (1,727 fewer employees than 5 years ago) program reductions, and increases in tuition.

### I

One opportunity to diversify university income is further growth in UA research. Between FY18 and FY19, research expenditures increased 5 percent to \$158 million. UA is targeting research opportunities from the Department of Homeland Security, Department of Defense, and the Department of Energy.

### E

UA is working to increase enrollment as well as degree and certificate completions. Ongoing budget reductions and uncertainty over academic program offerings makes maintaining enrollment challenging.

UA's student headcount decreased 7 percent between

### D

### C