

**Education Trust of Alaska**  
**Combined Financial Statements**  
**June 30, 2012**

# Education Trust of Alaska

## Index

June 30, 2012

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Education Trust of Alaska  
**Combined Statements of Net Assets**  
**June 30, 2012**

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Education Trust of Alaska  
 Combined Statements of Operations and Changes in Net Assets  
 Year Ended June 30, 2012

	Operating Fund	Participant Accounts	Total
<b>Revenues and other additions</b>			
Interest	\$ 95	\$ 92	\$ 187
Dividends	25	-	25
Other	23	92	115
<b>Expenses and other deductions</b>			
Administrative	82	-	82
Investment	-	95	95
Other	13	-	13
Net realized and unrealized gain and (loss)	(1)	-	(1)
Other	18	95	113
Other	-	(8)	(8)
Other	13	95	108
Other	25	92	117
<b>Net realized and unrealized gain and (loss)</b>			
Operating Fund	23	92	115
Participant Accounts	25	(95)	(70)
Other	84	92	176
Other	13	95	108
<b>Capital unit transactions</b>			
Operating Fund	-	95	95
Participant Accounts	-	(95)	(95)
Other	-	92	92
Other	13	95	108
<b>Net assets</b>			
Operating Fund	113	113	226
Participant Accounts	\$ 113	\$ 113	\$ 226

Education Trust of Alaska  
 Notes to Combined Financial Statements  
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1. Organization and Summary of Significant Accounting Policies

The Education Trust of Alaska (ETA) is a not-for-profit organization established in 1987 to provide educational services to the children of Alaska. The organization is organized into several departments, including Administration, Finance, Human Resources, and Program Services. The organization's primary source of revenue is from the State of Alaska, which provides funding for the organization's operations. The organization also receives contributions from private donors and foundations. The organization's expenses are primarily for salaries and benefits, rent, and other operating costs. The organization's financial statements are prepared in accordance with generally accepted accounting principles (GAAP) for not-for-profit organizations. The organization's financial statements are audited by an independent accounting firm. The organization's financial statements are available to the public upon request.

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Program Fees Retained by the Trust

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The Trust has entered into an agreement with the State of Alaska to retain a percentage of program fees. The agreement provides that the Trust will retain 10% of the program fees for the State of Alaska. The Trust has also entered into an agreement with the State of Alaska to retain a percentage of program fees for the State of Alaska. The agreement provides that the Trust will retain 10% of the program fees for the State of Alaska.

2. Seed Money

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13. Subsequent Events

Suspended Accounts

Alaska	2012	(6)	10
Alaska	2012	10	10
Alaska	2012	10	10